

Message Text

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53

ACTION XMB-01

INFO OCT-01 EUR-09 ISO-00 AID-05 CIAE-00 COME-00 EB-03

FRB-01 INR-09 NSAE-00 RSC-01 TRSE-00 OPIC-02 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 DRC-01 /039 W

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R 071533Z OCT 74

FM AMEMBASSY WARSAW

TO SECSTATE WASHDC 1598

INFO AMEMBASSY VIENNA

LIMITED OFFICIAL USE WARSAW 6101

STATE PASS EXIM AND COMMERCE; VIENNA PASS EXIM VP DIETZ AND
EWTC

E.O. 11652: N/A

TAGS: EFIN, ETRD, PL

SUBJECT: CREDIT APPLICATIONS FOR TRACTOR COMPONENTS AND
FOOD PROCESSING MACHINERY

1. EMBASSY HAS RECEIVED FROM BANK HANDLOWY COPIES OF
APPLICATIONS DATED SEPTEMBER 20 TO EXIMBANK FOR PRELIMINARY
COMMITMENTS FOR FINANCING OF PURCHASES OF TRACTOR PARTS
AND COMPONENTS AND FOOD PROCESSING MACHINERY.

2. IN THE CASE OF TRACTOR PARTS AND COMPONENTS, THE
PURCHASER IS BUMAR FOREIGN TRADE ENTERPRISE, MARCHLEWSKIEGO
11, WARSAW, AND THE SUPPLIER IS INTERNATIONAL HARVESTER
COMPANY, 401 NORTH MICHIGAN AVE., CHICAGO. THE VALUE OF
THE TRANSACTION IS GIVEN AS \$10,800,000. BANK HANDLOWY
REQUESTS EXIMBANK FINANCING OF 45 PERCENT OF VALUE GIVEN
ABOVE, WITH REPAYMENT IN 12 EQUAL, SUCCESSIVE, AND SEMI-
ANNUAL INSTALLMENTS OVER A 6-YEAR PERIOD. ANOTHER 45 PERCENT
IS TO BE FINANCED BY AN UNNAMED U.S. COMMERCIAL BANK. THE
APPLICATION IS THE THIRTY-NINTH SUBMITTED SINCE NOVEMBER 8,
1972.

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3. IN THE CASE OF FOOD PROCESSING MACHINERY (FOUR COMPLETE LINES FOR PROCESSING PEAS), THE BUYER IS POLIMEX-CEKOP, CZACKIEGO 7/9, WARSAW, AND THE SUPPLIER IS FMC CORP., FOOD MACHINERY INTERNATIONAL, 1450 COLEMAN AVENUE, BOX 1178, SAN JOSE, CALIFORNIA. VALUE OF THE TRANSACTION IS GIVEN AS \$2,636,588. BANK HANDLOWY REQUESTS FINANCING OF 45 PERCENT OF VALUE WITH REPAYMENT OVER 7 YEARS IN 14 EQUAL, SUCCESSIVE, AND SEMIANNUAL INSTALLMENTS. ANOTHER 45 PERCENT IS TO BE FINANCED BY AN UNNAMED U.S. COMMERCIAL BANK. THE APPLICATION IS THE FORTIETH SUBMITTED SINCE NOVEMBER 8, 1972. DAVIS

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Message Attributes

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30 JUN 2005

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TAGS: EFIN, ETRD, PL, XMB
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